

FUND STATEMENT

Fund Type H96, Public Housing Program

Fund 969, Projects Under Modernization

	FY 2005 Actual	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	FY 2006 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,173,574	\$0	\$2,173,574	\$2,173,574	\$0
Revenue:					
HUD Authorizations ¹	\$0	\$0	\$1,650,048	\$1,650,048	\$0
HUD Reimbursements ²	1,812,256	0	131,163	131,163	0
Total Revenue	\$1,812,256	\$0	\$1,781,211	\$1,781,211	\$0
Total Available	\$3,985,830	\$0	\$3,954,785	\$3,954,785	\$0
Expenditures:					
Capital/Related Improvements ³	\$1,812,256	\$0	\$3,954,785	\$3,954,785	\$0
Total Expenditures	\$1,812,256	\$0	\$3,954,785	\$3,954,785	\$0
Total Disbursements	\$1,812,256	\$0	\$3,954,785	\$3,954,785	\$0
Ending Balance³	\$2,173,574	\$0	\$0	\$0	\$0

¹ Subsequent to the *FY 2005 Carryover Review*, an allocation of \$1,650,048 provided for Program Year 34 management improvements, administration, planning fees and capital improvements for four projects: VA0507, Capital Improvement Fund Year 34, \$613,848; VA1904, Newington Station, \$386,000; VA1932, Westford II, \$345,200; and VA1933, Westford I, \$305,000.

² This represents HUD reimbursements for capital improvements, major repairs/maintenance and modernization of Public Housing properties.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.